

**LII HEN INDUSTRIES BHD ( 301361-U)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016**

ASSETS	Note	AS AT END OF CURRENT QUARTER 30/06/2016 RM'000 UNAUDITED	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2015 RM'000 AUDITED
<b>Non-current assets</b>			
Property, plant and equipment	10	119,805	112,004
Investment property		-	-
Prepaid lease payment		-	-
Long Term Investments		-	-
Goodwill on consolidation		-	-
Intangible Assets		532	541
Biological Assets		3,300	3,019
		<u>123,637</u>	<u>115,564</u>
<b>Current assets</b>			
Inventories		54,378	55,752
Trade receivables		47,516	41,305
Other receivables		10,086	5,362
Tax assets		253	514
Short term investment		-	-
Derivatives financial instruments at fair value	22	765	115
Fixed deposits with licensed banks		73,561	68,238
Cash and Bank Balances		50,048	52,268
		<u>236,607</u>	<u>223,554</u>
<b>TOTAL ASSETS</b>		<u>360,244</u>	<u>339,118</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the Parent:</b>			
Share Capital		90,000	90,000
Reserves		153,139	140,228
		<u>243,139</u>	<u>230,228</u>
Non-controlling interest		(152)	(352)
<b>TOTAL EQUITY</b>		<u>242,987</u>	<u>229,876</u>
<b>Non-current liabilities</b>			
Borrowings	21	5,857	7,828
Deferred taxation		11,167	11,249
		<u>17,024</u>	<u>19,077</u>
<b>Current Liabilities</b>			
Payables		60,545	63,482
Derivatives financial instruments at fair value	22	-	-
Dividend payables	28	7,200	-
Short term borrowings	21	24,198	22,855
Provision for Taxation		8,290	3,828
		<u>100,233</u>	<u>90,165</u>
<b>TOTAL LIABILITIES</b>		117,257	109,242
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>360,244</u>	<u>339,118</u>

( The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st December 2015 )

## LII HEN INDUSTRIES BHD ( 301361-U)

The Board of Directors is pleased to announce the following :  
**UNAUDITED RESULTS OF THE GROUP FOR 2ND QUARTER ENDED 30 JUNE 2016**

### CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2016

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT	PRECEDING	CURRENT	PRECEDING
		YEAR	YEAR	YEAR	YEAR
		QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
		QUARTER		PERIOD	
		30.06.2016	30.06.2015	30.06.2016	30.06.2015
		RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	9	144,510	138,275	309,903	250,357
Cost of sales		(113,552)	(109,746)	(232,431)	(201,924)
<b>Gross Profit</b>		<u>30,958</u>	<u>28,529</u>	<u>77,472</u>	<u>48,433</u>
Other operating income/(expenses)	23	3,814	282	(1,090)	4,174
Operating expenses	24	(12,248)	(11,080)	(25,700)	(20,724)
<b>Profit from operations</b>		<u>22,524</u>	<u>17,731</u>	<u>50,682</u>	<u>31,883</u>
Finance costs		(276)	(275)	(579)	(556)
<b>Profit before taxation</b>		<u>22,248</u>	<u>17,456</u>	<u>50,103</u>	<u>31,327</u>
Taxation	20	(5,229)	(4,795)	(11,992)	(7,922)
<b>Profit for the period</b>		<u>17,019</u>	<u>12,661</u>	<u>38,111</u>	<u>23,405</u>
<b>Other comprehensive income for the period, net of tax item that will not be reclassified subsequently to profit and loss</b>					
Revaluation surplus of property, plant and equipment		-	-	-	-
<b>Total comprehensive income for the period</b>		<u>17,019</u>	<u>12,661</u>	<u>38,111</u>	<u>23,405</u>
<b>Profit attributable to :-</b>					
Owners of the Parent		17,019	12,661	38,111	23,405
Non-controlling Interest		-	-	-	-
		<u>17,019</u>	<u>12,661</u>	<u>38,111</u>	<u>23,405</u>
<b>Total comprehensive income attributable to :</b>					
Owners of the Parent		17,019	12,661	38,111	23,405
Non-controlling Interest		-	-	-	-
		<u>17,019</u>	<u>12,661</u>	<u>38,111</u>	<u>23,405</u>
<b>Earning per share attributable to owners of the Parent (sen)</b>					
Basic	29	9.46	7.03 *	21.17	13.00 *
Diluted		-	-	-	-
		<u>9.46</u>	<u>7.03</u>	<u>21.17</u>	<u>13.00</u>

\* Adjusted for bonus and share split involving one Bonus Share for every two existing LHIB Shares and subdivision of every one LHIB Share into two ordinary shares of RM0.50 each in LHIB Share respectively.

( The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st December 2015 )

**LII HEN INDUSTRIES BHD ( 301361-U)**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 JUNE 2016**

	-----Attributable to owners of the Parent -----				Total RM'000	Non Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	---Non distributable--- Share Premium RM'000	Revaluation Reserve RM'000	Distributable Retained Profit RM'000			
Balance as at 1 January 2016	90,000	-	29,625	110,603	230,228	(352)	229,876
Total comprehensive income for the period				38,111	38,111		38,111
Dividend paid				(25,200)	(25,200)		(25,200)
Acquisition of subsidiary company						200	200
Balance as at 30 June 2016	<u>90,000</u>	<u>-</u>	<u>29,625</u>	<u>123,514</u>	<u>243,139</u>	<u>(152)</u>	<u>242,987</u>
Balance as at 1 January 2015	60,000	1,433	30,208	99,002	190,643	11	190,654
Total comprehensive income for the period				23,405	23,405		23,405
Dividend paid				(8,100)	(8,100)	-	(8,100)
Balance as at 30 June 2015	<u>60,000</u>	<u>1,433</u>	<u>30,208</u>	<u>114,307</u>	<u>205,948</u>	<u>11</u>	<u>205,959</u>

( The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 )

# LII HEN INDUSTRIES BHD (301361-U)

## LII HEN INDUSTRIES BHD ( 301361-U)

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR PERIOD ENDED 30 JUNE 2016

	Ended 30.06.2016 RM'000	Ended 30.06.2015 RM'000
<b>Cash Flow From Operating Activities</b>		
Profit before Taxation	50,103	31,327
Adjustments for :-		
Depreciation	3,343	3,381
Amortisation of intangible assets	9	-
Fixed assets written off	2	-
Interest expenses	579	556
Interest income	(1,260)	(484)
(Gain)/Loss on disposal of property, plant and equipment	(64)	(7)
Unrealised foreign exchange loss/(gain)	777	154
Net fair value loss/(gain) on financial instruments measured at fair value	(765)	578
Operating profit before working capital changes	<u>52,724</u>	<u>35,505</u>
(Increase)/decrease in inventories	1,373	8,695
(Increase) in receivables	(11,712)	(13,978)
Increase in payables	(2,937)	3,111
Cash (used in)/generated from operations	<u>39,448</u>	<u>33,333</u>
Interest paid	(579)	(556)
Income tax refund	289	-
Tax paid	(7,640)	(3,343)
Realisation of derivative financial instruments	115	(1,043)
Net cash (used in)/from operating activities	<u>31,633</u>	<u>28,391</u>
<b>Cash Flow From Investing Activities</b>		
Purchase of property, plant and equipment	(11,147)	(6,712)
Biological assets	(281)	(853)
Proceeds from issue of equity from non-controlling interest	200	-
Proceeds from disposal of property, plant and equipment	65	605
Interest income	1,260	484
Net cash used in investing activities	<u>(9,903)</u>	<u>(6,476)</u>
<b>Cash Flow From Financing Activities</b>		
Banker Acceptances	4,006	3,867
Repayment of term loans	(1,230)	(1,091)
Drawdown of term loan	-	1,689
Dividend paid	(18,000)	(2,100)
Net cash from/(used in) financing activities	<u>(15,224)</u>	<u>2,365</u>
Net changes in Cash and Cash Equivalents	<u>6,506</u>	<u>24,280</u>
Cash and Cash Equivalents Brought Forward	111,814	57,423
Cash and Cash Equivalents Carried Forward	<u><u>118,320</u></u>	<u><u>81,703</u></u>
Cash and cash equivalents carried forward consists of :-		
Cash and bank balances	121,025	83,575
Bank overdraft	(2,705)	(1,872)
	<u><u>118,320</u></u>	<u><u>81,703</u></u>

( The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 )

**NOTES TO THE QUARTERLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 JUNE 2016**

**1. Basis of Preparation**

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”)134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

**2. Significant Accounting Policies**

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those of the last audited financial statements for the financial year ended 31 December 2015, except for the newly issued Malaysian Accounting Standards Board approved accounting framework – Malaysian Financial Reporting Standards (“MFRS”), Amendments to standards and IC Interpretations (“IC Int.”) to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2016:

MFRS 9	Financial Instruments
MFRS 15	Revenue From Contracts With Customers
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying The Consolidation Exception
Amendments to MFRS 101	Presentation Of Financial Statements: Disclosure Initiative
Amendments to MFRS 116 And MFRS 138	Clarification Of Acceptable Methods Of Depreciation And Amortisation
Amendments to MFRS 127	Equity Method In Separate Financial Statements
Annual Improvements 2012-2014 Cycle	Non-current Assets Held For Sale And Discontinued Operations
Amendments to MFRS 5	Financial Instruments Disclosures
Amendments to MFRS 7	Defined Benefit Plans: Employee Contributions
Amendments to MFRS 119	Interim Financial Reporting
Amendments to MFRS 134	

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The adoption of the above did not have any significant effects on the interim financial report upon their initial application except for MFRS 9 and MFRS 15. The Group is currently assessing the financial impact of adopting MFRS 9 and MFRS 15.

### 3 Audit Qualification Report

The preceding financial statements for the year ended 31 December 2015 were report on without any qualification.

### 4. Seasonal or cyclical factors

The principal business operations of the Group has historically shown moderate seasonality, where production and sales of furniture are generally lower in the beginning of the calendar year due to the festive period as well as the summer holiday in the middle of the year.

### 5. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the financial period ended 30 June 2016.

### 6. Changes in estimates

There is no significant change in estimates of amounts reported in prior interim periods of the current or previous financial year.

### 7. Debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt or equity securities for the financial period ended 30 June 2016.

### 8. Dividend Paid

The dividends paid during the financial period were as follows: -

Type of dividend	Dividend per share	For the year ended	Amount RM	Entitlement date	Payment date
Special single tier	6.0% (*)	31.12.2015	10,800,000	11.03.2016	25.03.2016
First single tier	4.0% (*)	31.12.2016	7,200,000	14.06.2016	28.06.2016

(\*) Based on the enlarged issued and paid up share capital of 179,999,988

## LII HEN INDUSTRIES BHD (301361-U)

### 9. Segmental Reporting

The Group has the following reportable segments as shown below: -

2016	Furniture Manufacturing		Plantation		Other		Group	
	2 <sup>nd</sup> Quarter RM'000	YTD RM'000	2nd Quarter RM'000	YTD RM'000	2nd Quarter RM'000	YTD RM'000	2nd Quarter RM'000	YTD RM'000
<b>Revenue</b>								
Total revenue	146,594	313,317	-	-	15,383	26,946	161,977	340,263
Inter-segment revenue	(2,084)	(3,414)	-	-	(15,383)	(26,946)	(17,467)	(30,360)
<b>Revenue from external customers</b>	<b>144,510</b>	<b>309,903</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>144,510</b>	<b>309,903</b>
Interest income	161	805	-	1	65	454	226	1,260
Finance costs	(276)	(579)	-	-	-	-	(276)	(579)
Net finance income	(115)	226	-	1	65	454	(50)	681
Depreciation of property, plant and equipment	1,691	3,291	10	52	-	-	1,701	3,343
Amortisation of intangible asset	-	-	5	10	-	-	5	10
Segment profit/(loss) before tax	22,281	50,437	(20)	(129)	(13)	(205)	22,248	50,103
Additions to non-current assets	8,060	10,816	285	611	1	1	8,346	11,428
Segment assets		317,707		5,973		36,564		360,244
Segment liabilities		109,888		160		7,209		117,257

## LII HEN INDUSTRIES BHD (301361-U)

The Group has the following reportable segments as shown below: -

2015	Furniture Manufacturing		Plantation		Other		Group	
	2nd Quarter RM'000	YTD RM'000	2nd Quarter RM'000	YTD RM'000	2nd Quarter RM'000	YTD RM'000	2nd Quarter RM'000	YTD RM'000
<b>Revenue</b>								
Total revenue	140,225	254,240	-	-	41,991	48,032	182,216	302,272
Inter-segment revenue	(1,951)	(3,883)	-	-	(41,991)	(48,032)	(43,942)	(51,915)
<b>Revenue from external customers</b>	<b>138,274</b>	<b>250,357</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>138,274</b>	<b>250,357</b>
Interest income	263	456	11	28	-	-	274	484
Finance costs	(275)	(556)	-	-	-	-	(275)	(556)
Net finance costs	(12)	(100)	11	28	-	-	(1)	(72)
Depreciation of property, plant and equipment	1,676	3,371	2	10	-	-	1,678	3,381
Amortisation of intangible asset	-	-	-	-	-	-	-	-
Segment profit/(loss) before tax	17,555	31,584	(37)	(54)	(62)	(203)	17,456	31,327
Additions to non-current assets	2,064	5,129	674	2,436	-	-	2,738	7,565
Segment assets		260,279		9,607		36,127		306,013
Segment liabilities		93,272		192		6,590		100,054



## LII HEN INDUSTRIES BHD (301361-U)

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The analysis of the furniture manufacturing segment can be furthered analyse into geographical segment: -

	Current Quarter		Year to Date	
	30 June		30 June	
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
Africa	706	1,081	1,264	1,424
America	110,690	105,599	239,240	192,375
Asia	18,310	14,732	41,809	33,363
Australia	632	721	790	842
Europe	-	171	151	386
Malaysia	14,172	15,971	26,649	21,967
	144,510	138,275	309,903	250,357

### 10. Valuation of property, plant and equipment

The properties which were revalued on 2014 have been brought forward from the previous financial statements and there were no valuations of properties, plant and equipment for period ended 30 June 2016.

### 11. Material events subsequent to the end of the period

There were no material events subsequent to 30 June 2016.

### 12. Changes in the composition of the Group

There were no changes in the composition of the Company for the period ended 30 June 2016 except for the newly incorporated 60% owned subsidiary company, LSG Furniture Sdn Bhd on 27 January 2016.

### 13. Changes in contingent liabilities

As at the date of this report, the Group has contingent liabilities as follows:-

	RM'000
Counter indemnities to banks for bank guarantees issued	
- secured	8,099
- unsecured	-
Corporate guarantees for credit facilities granted to subsidiary companies ( unsecured )	133,928

## LII HEN INDUSTRIES BHD (301361-U)

### 14. Capital Commitments

There is no capital commitment incurred in the interim financial report as at 30 June 2016.

### 15. Significant Related Party Transactions

Subsidiaries	Transacting Parties	Relationship	Nature of Transactions	Current quarter ended 30.06.16	Cumulative Quarter ended 30.06.16
Lii Hen Furniture Sdn Bhd	Domain Partners Sdn Bhd	A company in which Chua Lee Seng, Tok Heng Leong, Tan Bee Eng and Chua Yong Haup have interest	Renting of buildings	RM234,964	RM469,928
Favourite Design Sdn Bhd	Domain Partners Sdn Bhd	A company in which Chua Lee Seng, Tok Heng Leong, Tan Bee Eng and Chua Yong Haup have interest	Renting of buildings	RM357,470	RM688,887
Favourite Design Sdn Bhd	Double Soon Huat Enterprise	A company in which Chua Yong Haup is a connected person.	Provide subcontract charges	RM442,818	RM905,023
Favourite Design Sdn Bhd	NNST Capital Sdn Bhd	A company in which Tan Bee Eng has interest	Renting of building	RM61,600	RM120,580
Mayteck Kilang Kayu dan Perabut Sdn Bhd	T- Home Furniture Industry Sdn Bhd	A company in which Joey Tok Siew Tin has interest	Selling of furniture parts	RM123,817	RM181,470

## LII HEN INDUSTRIES BHD (301361-U)

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### ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS

#### 16 Review of performance

The Group performance for the quarter under review against the corresponding quarter of the previous financial year is tabled below: -

Description	2nd Qtr 2016 RM'000	2nd Qtr 2015 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	144,510	138,275	6,235	4.5%
Profit before tax	22,248	17,456	4,792	27%

The Group's revenue for the second quarter of 2016 recorded at RM144.5 million, increased 4.5% as compared to the corresponding quarter of last year. The revenue in term of US dollar had decreased 5%, mainly from the bedding products however the US Dollar for the current quarter had strengthen approximately 9%. The average USD in the current quarter was at 4.00 as compared to 2015 of 3.66.

Due to better USD conversion rate, the Group's profit before tax for the current quarter recorded at RM22.2 million, increased 27% as compared to the profit before tax of RM17.4 million in the previous corresponding quarter.

#### 17 Variation of Results Against Preceding Quarter

Description	2nd Qtr 2016 RM'000	1 <sup>st</sup> Qtr 2016 RM'000	Increase/ (Decrease)	
			RM'000	%
Revenue	144,510	165,394	(20,884)	(12.6%)
Profit before tax	22,248	27,787	(5,539)	(20%)

Revenue in term of US dollar for the sales of furniture in the current quarter decreased 9.3% as compared to the immediate preceding quarter, coupled with the depreciation of US Dollar by 4.76%, the Group had recorded an overall decrease in turnover of 12.6%.

Due to lower revenue generated and unfavourable USD conversion rate the Group profit before tax in current quarter had reduced 20% as compared to the immediate preceding quarter.

## LII HEN INDUSTRIES BHD (301361-U)

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### 18. Current year prospects

With the US labour market perceived to be either at or approaching full employment that could help spur faster the economic growth of United States of America where the Group's main market is.

The main challenges that the Group faced is at the local front where the acceleration of production costs and shortages of workforce will continue to affect the Group's financial performance. In view of that, the management will continue to focus on the Group's core products by diversifying its product range to strengthen the market position and expand the customer base and simultaneously continue to adopt an effective cost management. With better controllable cost structure and wider sales market base, the Group is committed to deliver a favourable result for year 2016.

### 19. Profit forecast

There was no profit forecast issued for the quarter under review.

### 20. Taxation

Taxation charged for the quarter and year to date comprise of: -

	Current Quarter RM'000	Year to Date RM'000
Current taxation		
- provision for the period	5,211	12,074
- over provision of prior years	-	-
- deferred taxation	18	(82)
	<u>5,229</u>	<u>11,992</u>

### 21. Group Borrowings and Debt Securities

The Group's borrowings as at 30 June 2016 were as follows: -

	Secured (RM'000)	Unsecured (RM'000)	Total (RM'000)
Short Term	24,198	-	24,198
Long Term	<u>5,857</u>	-	<u>5,857</u>
	<u>30,055</u>	-	<u>30,055</u>

All borrowings are denominated in Ringgit Malaysia.

**LII HEN INDUSTRIES BHD (301361-U)**

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**22. Financial Instruments - derivatives**

As at 30 June 2016, the foreign currency contracts which have been entered into by the Group to hedge its foreign currency sales are as follows: -

Forward Foreign Currency Contracts	Contract Value(RM'000)	Fair Value(RM'000)	Changes in Fair Value(RM'000)
US Dollar – less than 1 year	58,192	57,427	765

Derivative financial assets and liabilities are initially recognised, and subsequently measured at fair value. The fair values of derivatives are determined based on market data (primarily exchange rate) to calculate the present value of all estimated flows associated with each derivative at the balance sheet date. The Group's derivatives are principally in respect of forward foreign currency contracts used to hedge its foreign currency sales.

Forward foreign currency contracts of the Group have been measured at fair value and the changes in the fair value are recognised in profit or loss.

**23. Other Operating Income/(expenses)**

Other operating income/(expenses) comprises the followings: -

	Current Quarter 30 June		Year to Date 30 June	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Foreign exchange gain/(loss)				
-realised	2,214	1,022	(2,794)	3,933
-unrealised	1,389	(730)	(777)	(155)
Gain/(loss) on disposal of property, plant & equipment	20	1	64	7
Interest income	729	274	1,260	484
Fair value gain/(loss) on derivative Financial instruments	(729)	(459)	765	(578)
Rental income	100	87	199	279
Sundry revenue	91	87	193	204
	3,814	282	(1,090)	4,174

## LII HEN INDUSTRIES BHD (301361-U)

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### 24. Operating Expenses

The operating expenses included the following charges: -

	Current Quarter 30 June		Year to Date 30 June	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Depreciation & amortisation	1,706	1,678	3,352	3,381
Interest expenses	276	275	579	556
Property, plant & equipment written off	-	-	3	-

### 25. Realised and Unrealised Profits

	Current financial period ended 30/06/2016 RM'000
Total retained profits of the Company and its subsidiaries:	
- Realised	126,547
- Unrealised	(3,033)
	-----
Total group retained profits as per consolidated accounts	123,514
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### 26 Off Balance Sheet Financial Instruments

The Group does not have any financial instruments with off balance sheet risk as at 30 June 2016.

### 27. Material Litigations

The Group is not engaged in any material litigation as at the date of this announcement.

### 28. Dividends

The second single tier dividend of 8% totalling RM7.2 million in respect of the financial year ending 31 December 2016 is declared for the period ended 30 June 2016, payable on 8 September 2016 to depositors registered in the Records of Depositors at close of business on 23 September 2016.

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### 29. Basic Earning per Share

	Current Quarter 30 June		Year to Date 30 June	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Profit attributable to shareholders	17,019	12,661	38,111	23,405
Weighted average number of shares	180,000	180,000	180,000	180,000
Basic Earning per Share (sen)	9.46	7.03 *	21.17	13.00*

\* Adjusted for bonus and share split involving one Bonus Share for every two existing LHIB Shares and subdivision of every one LHIB Share into two ordinary shares of RM0.50 each in LHIB.

### 30. Authorisation for issue

The interim financial statements and the accompanying notes with authorised for issue by the Board of Directors in accordance with a resolution of the directors passed on 19 August 2016.

For and on behalf of the Board  
Lii Hen Industries Bhd.

Tan Wang Giap, MACS 00523  
Secretary